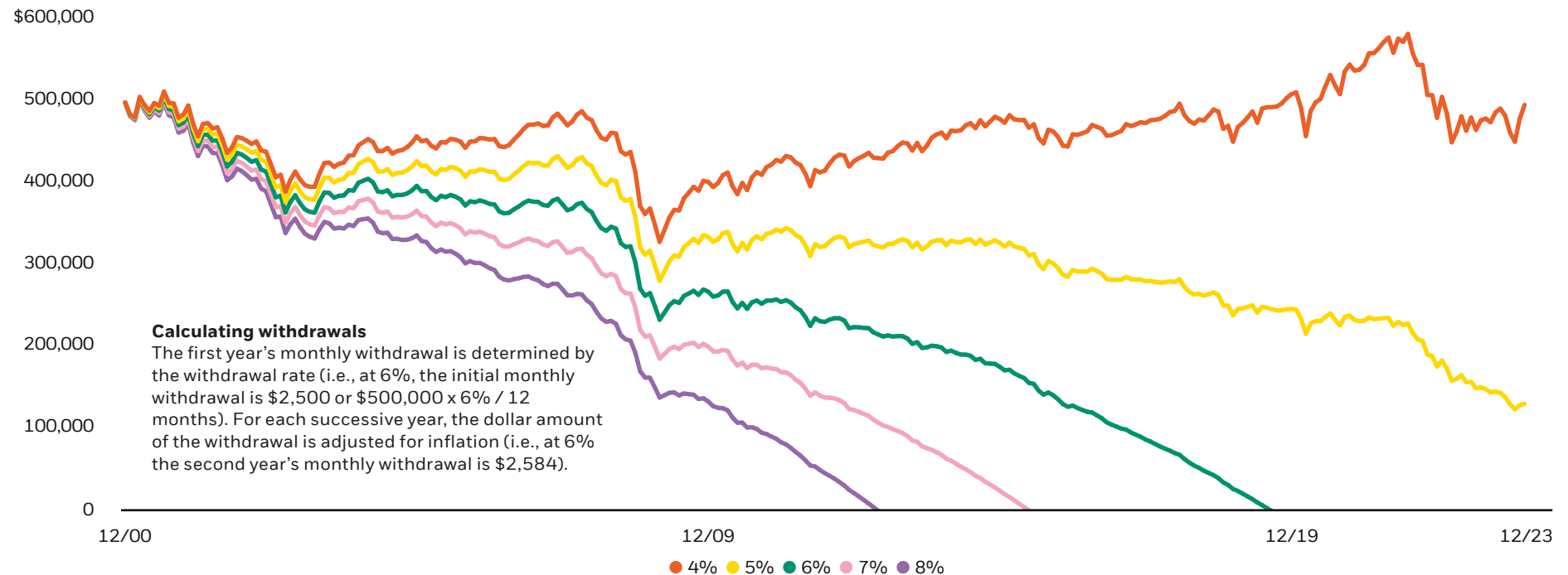


Withdrawal rates



A modest withdrawal rate can increase the longevity of your portfolio

Portfolio value starting withdrawals in 2000



Sources: BlackRock; Informa Investment Solutions. This graphic looks at the effect that the amount withdrawn from a portfolio has on how long that portfolio may last. A prudent withdrawal rate (3% to 5%, adjusted and revisited annually) can increase the probability of success. Other factors that may affect the longevity of assets include the investment mix, taxes, expenses related to investing and the number of years of retirement funding (life expectancy). This is a hypothetical illustration starting at the beginning of a severe stock market downturn in 2000 to 2002. Beginning withdrawals in a rising market could improve the longevity of your portfolio. The portfolio is made up of 50% stocks and 50% bonds. Stocks are represented by the S&P 500 Index. Bonds are represented by the Bloomberg Aggregate Bond Index. Inflation is represented by the Consumer Price Index. This illustration assumes a hypothetical initial portfolio balance of \$500,000 as of December 31, 1999, and monthly withdrawals beginning in 2000. Each monthly withdrawal is adjusted annually for inflation. Each portfolio is rebalanced monthly. All dividends and interest are reinvested. Results will vary based on selection of other time frames and over time as assumptions change. These figures are for illustrative purposes only and do not represent any particular investment, nor do they reflect any investment fees or expenses, or taxes. It is not possible to invest directly in an index. Past performance is no guarantee of future results.

Investing involves risks, including possible loss of principal.

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