

EPS OF S&P 500 INDEX

This chart displays the historical annual earnings per share (EPS) of the S&P 500 index, with the orange bars representing analyst projections. The data shows two dips: earnings fell to \$73 in 2009 during the financial crisis and dropped to \$138 in 2020 during the COVID-19 pandemic. Following the 2020 dip, earnings recovered to \$207 in 2021 and reached \$243 by 2024.



Source: First Trust, Bloomberg, Capital IQ. Data from 1/1/08 – 12/31/25. **Past performance is no guarantee of future results.** This chart is for illustrative purposes only and not indicative of any actual investment. The S&P 500 Index is an unmanaged index of 500 companies used to measure large-cap U.S. stock market performance. Investors cannot invest directly in an index. Index returns do not reflect any fees, expenses, or sales charges. Stocks are not guaranteed and have been more volatile than the other asset classes. These returns were the result of certain market factors and events which may not be repeated in the future. *Estimates are based on calendar year aggregate consensus. **EPS (earnings per share)** is calculated as a company's profit divided by the outstanding shares of its common stock. The resulting number serves as an indicator of a company's profitability.

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